

Accepting Businesses Applications

Solicit and accept business applications with assistance of local REDC, municipality, county or other clearly defined stakeholders

START -UP NY Campus Advisory Committee

Establish a START-UP NY Advisory Committee, with membership including appropriate senior administrative officers, faculty, and student representatives. Describe how members of committee will be chosen. The committee should provide a broad campus perspective, and include representatives who can ensure the business proposal aligns with the campus's academic mission.

Criteria

Define specific criteria for how business will be chosen. The criteria may include some or all of the following:

Academic and Research Alignment

- Is the business in an industry aligned with current and/or developing University research, scholarly, and creative activity?
- Does the business provide experiential learning and workforce opportunities (e.g., internships, fellowships, full-time jobs) for students and graduates?
- Does the business provide areas for partnership and advancement for faculty and students?
- Will the business provide access to research instrumentation, tools, and/or equipment necessary to advance the academic and research mission?
- Will the business fund scholarships, campus facilities or other academic services or amenities?
- Will the business and/or its employees contribute to instruction or provide student mentoring?
- Does the business offer the use of company resources, intellectual property or expertise to support the academic mission?

Economic Benefit

- How many net new jobs will be created?
- Is the business viable in both the short- and long-term?
- Will the business attract private financial investment?
- Does the business plan to make capital investments (e.g., renovation, new construction)?
- Are the new jobs in critical areas of the economy?
- How will the University financially benefit from the terms of the lease?

Community Benefits

- Does the business have the support of one or more municipal or community entities?
- Is the business recruiting employees from the local workforce?
- Does the business invest in underserved, economically distressed regions?
- Will the business rely on suppliers within the local and regional economy?

If a scoring mechanism will be used, please describe how the scoring will work.

Final Approval

Describe who will provide final approval of application. Will the committee approve? Will the committee forward to the campus president/designee for final approval?